

# 2018 Funders, Supporters, and Financials

We are indebted to the funders who support Bridgespan. Grants from these organizations and individuals have been committed to our leadership work, to our knowledge work, and to discretionary funds earmarked for clients that might otherwise be unable to engage our services.

(Includes grants for which revenue was recognized in 2018)

## The Bridgespan Group Funders 2018

Anonymous (2)

The Atlantic Philanthropies

Bain & Company

Bill & Melinda Gates Foundation

The David and Lucile Packard Foundation

The Edna McConnell Clark Foundation

The Fidelity Foundation

Ford Foundation

The James Irvine Foundation

J.B. and M.K. Pritzker Family Foundation

JPB Foundation

John D. and Catherine T. MacArthur Foundation

The Omidyar® Network

Pisces Foundation

Robertson Foundation

The Rockefeller Foundation

Rockefeller Philanthropy Advisors

Walton Family Foundation

The W.K. Kellogg Foundation

The William and Flora Hewlett Foundation

### Leading for Impact Funders

#### Atlanta

Anonymous (2)

The Robert W. Woodruff Foundation

The Arthur M. Blank Family Foundation

James M. Cox Foundation

The Kendeda Fund

Nonami Foundation

#### Boston

Anonymous (1)

Barr Foundation

Anita and Josh Bekenstein

The Lynch Foundation

Mark Nunnally and Denise Dupré

Laurene and Scott Sperling

#### Chicago

Pritzker Foundation

Mary and Paul Finnegan

Krehbiel Family

Deborah and Steve Quazzo

Polk Bros. Foundation

The Pritzker Traubert Family Foundation

Barb and Ted Rouse

Tim Schwertfeger and the Best Portion Foundation

#### Seattle

The Seattle Foundation

Ballmer Group

Bill Lewis

Raikes Foundation

## **Leading for Impact Funders (Seattle Continued)**

Evelyne Rozner and Matt Griffin

Kathy Surace-Smith and Brad Smith

Maggie Walker

### **Washington, D.C.**

Anonymous (1)

Meyer Foundation

Lisa and Josh Bernstein

The Case Foundation

Wendy Goldberg

Don Graham

Rob Stewart

Frank Williams

Mary Menell Zients

## **The Bridgespan-Bain & Company Partnership**

Bridgespan and Bain & Company are separate, independent organizations with no legal affiliation; however, the close relationship between the two has been a key factor in Bridgespan's history and development. In addition to having incubated Bridgespan and committing more than \$10 million in seed capital and ongoing grants—plus essential infrastructure support—Bain generously offers Bridgespan employees access to its intellectual capital and thought leaders. In turn, Bridgespan hosts Bain consultants for six-month externships. We also are privileged to have Bain senior management team members serving on our Board of Trustees.

## 2018 Financials

### Statement of Activities

Audited Financials-2018 *Dollars in thousands*

	Unrestricted	Temporarily Restricted	Total
<b>Revenue, Grants and Other Support</b>			
Consulting Fees	34,074	-	34,074
Grants	-	2,025	2,025
Assets released from prior restriction	18,260	(18,260)	-
Interest and other income	227	-	227
<b>Total Funding</b>	<b>52,561</b>	<b>(16,235)</b>	<b>36,326</b>
<b>Expenses</b>			
Salaries and Benefits	37,550		
General Office	7,878		
Occupancy	3,625		
IT	1,512		
<b>Total Expenses</b>	<b>50,565</b>		
<b>Change in Net Assets</b>	<b>1,996</b>	<b>(16,235)</b>	
<b>Net Assets at beginning of year</b>	<b>23,592</b>	<b>38,307</b>	
<b>Net Assets at end of year</b>	<b>25,588</b>	<b>22,072</b>	

## Statement of Financial Position

Dollars in thousands

The Bridgespan Group is a nonprofit 501(c)(3) organization.

<b>ASSETS</b>	<b>2018</b>	<b>2017</b>
Cash and Cash Equivalents	17,546	12,866
Accounts Receivable	7,525	8,044
Unbilled Work in Progress	133	111
Grants Receivable	11,457	29,997
Prepays and Deposits	1,695	1,477
Investments	20,771	19,142
Property and Equipment, Net	4,474	5,396
<b>Total Assets</b>	<b>63,601</b>	<b>77,034</b>
<b>LIABILITIES AND NET ASSETS</b>		
<b>Liabilities</b>		
Accounts Payable and Accrued Expenses	6932	6,729
Deferred Compensation	6320	6,359
Deferred Revenue	2689	2,047
<b>Total Liabilities</b>	<b>15,941</b>	<b>15,135</b>
<b>Net Assets</b>		
Unrestricted	25588	23,592
Temporarily Restricted	22072	38,307
<b>Total Net Assets</b>	<b>47,660</b>	<b>61,899</b>
<b>Total Liabilities and Net Assets</b>	<b>63,601</b>	<b>77,034</b>