There are a range of ways to collaborate

**Lower integration**

- **Exchange knowledge**
  - Funders partner to exchange ideas and raise awareness.
  - In this model, individual funders retain all decision-making rights.

- **Coordinate funding**
  - Funders agree upon shared or complementary strategies, exchange ideas on an ongoing basis, and invest in aligned causes.
  - Each partner retains individual grant-making rights.

- **Coinvest in existing entity/initiative**
  - A funder raises money from other donors to support a specific initiative or organization.
  - To reduce transaction costs, reporting to donors is often done jointly, coordinated by the lead funder.
  - This model requires a great degree of alignment and coordination across the group of funders, as funds are often (but not always) pooled.

- **Create a new entity/initiative**
  - Funders create and co-invest in a new entity or initiative that gives grants or operates programs.
  - Here, decision making starts to be shared, and the way funders define their governance structure is of critical importance.

- **Fund the funder**
  - Funders invest in another funder with strong expertise in a content area.
  - This funder turns around and re-grants money and has full decision-making authority.
  - This requires full integration in the sense that there is only one strategy shared by two (or more) funders.

**Higher integration**