

2019 Funders, Supporters, and Financials

We are grateful for the generosity of the funders that support Bridgespan. Grants from these organizations and individuals have been committed to our leadership work, to our knowledge work, and to discretionary funds earmarked for clients that might otherwise be unable to engage our services.

(Includes LFI funders and grants for which revenue was recognized in 2019)

The Bridgespan Group Funders 2019

Bain & Company

Bill and Melinda Gates Foundation

Fidelity Charitable

John Donahoe

Steve Denning

The Atlantic Philanthropies

The Edna McConnell Clark Foundation

The Hewlett Foundation

The JPB Foundation

The Omidyar Network

The Robertson Foundation

The W.K. Kellogg Foundation

Leading for Impact Funders

Boston

Anita and Josh Bekenstein

Anonymous (1)

Barr Foundation

Laurene and Scott Sperling

Mark Nunnally and Denise Dupré

The Lynch Foundation

Chicago

Barb and Ted Rouse

Deborah and Steve Quazzo

Krehbiel Family

Mary and Paul Finnegan

Polk Bros. Foundation

Prtizker Foundation

The Pritzker Traubert Family Foundation

Tim Schwertfeger and the Best Portion Foundation

Detroit

Ballmer Group

Ford Foundation

Ralph C. Wilson, Jr. Foundation

Seattle

Ballmer Group

Bill Lewis

Evelyne Rozner and Matt Griffin

Kathy Surace-Smith and Brad Smith

Maggie Walker

Raikes Foundation

Leading for Impact Funders (Seattle Continued)

The Seattle Foundation

Washington, DC

Don Graham

Frank Williams

Lisa and Josh Bernstein

Mary Menell Zients

Meyer Foundation

Rob Stewart

The Case Foundation

Wendy Goldberg

The Bridgespan-Bain & Company Partnership

Bridgespan and Bain & Company are separate, independent organizations with no legal affiliation; however, the close relationship between the two has been a key factor in Bridgespan's history and development. In addition to having incubated Bridgespan and committing more than \$10 million in seed capital and ongoing grants—plus essential infrastructure support—Bain generously offers Bridgespan employees access to its intellectual capital and thought leaders. In turn, Bridgespan hosts Bain consultants for six-month externships. We also are privileged to have Bain senior management team members serving on our Board of Trustees.

2019 Financials

Statement of Activities

Audited Financials-2019 *Dollars in thousands*

	Without Donor Restriction	With Donor Restriction	Total
Revenue, Grants and Other Support			
Consulting Fees	41,507	-	41,507
Grants	-	12,498	12,498
Assets released from prior restriction	16,607	(16,607)	-
Interest and other income	2,190	-	2,190
Total Funding	60,304	(4,109)	56,195
Expenses			
Salaries and Benefits	41,301	-	41,301
General Office	7,690	-	7,690
Occupancy	3,605	-	3,605
IT	1,472	-	1,472
Total Expenses	54,068	-	54,068
Change in Net Assets	6,236	(4,109)	2,127
Net Assets at Beginning of Year	25,588	22,072	47,661
Net Assets at End of Year	31,824	17,963	49,787

Statement of Financial Position

Dollars in thousands

ASSETS	2019	2018
Cash and Cash Equivalents	10,948	6,931
Cash and Cash Equivalents - Use Restricted	3,656	10,614
Accounts Receivable	7,042	7,525
Unbilled Work in Progress	3,181	133
Grants Receivable	14,707	11,457
Prepays and Deposits	1,685	1,695
Investments	9,107	6,637
Certificates of Deposit	13,815	14,135
Property and Equipment, Net	4,608	4,474
Total Assets	68,749	63,601
LIABILITIES AND NET ASSETS		
Liabilities		
Accounts Payable and Accrued Expenses	4,383	4,355
Deferred Rent and Lease Incentives	2,484	2,576
Deferred Compensation	8,012	6,320
Deferred Revenue	4,083	2,689
Total Liabilities	18,962	15,940
Net Assets		
Unrestricted	31,824	25,588
Temporarily Restricted	17,963	22,072
Total Net Assets	49,787	47,660
Total Liabilities and Net Assets	68,749	63,601

The Bridgespan Group is a nonprofit 501(c)(3) organization